

Real Estate & Business



I Just Want To
Make Sure
I
Remain 1st
In Your Mind
For My Skillsets!

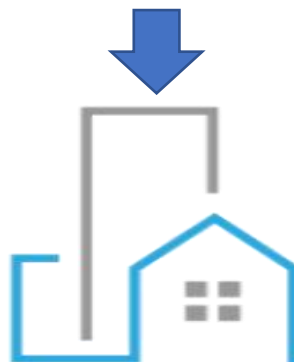


833.607.4357 ext 802
kblake@BlakeInvestmentGroup.com

Mortgage Pre-Approval Docs



Customary Docs Needed To Begin The Process Of Home Ownership.



BLAKE INVESTMENT GROUP
BUILDING INVESTMENTS GLOBALLY - COMBINING RESOURCES & TALENTS

Most Common Docs Needed To Qualify For A Mortgage!

The first thing that you need to know is that...You are not them! Everyone has a story to tell, and that story belongs to the teller.

You may be the same age, work at the same place, have the same salary and started the same day with the same credit score. The truth of the matter is although these things are the same, your financial picture may be totally different.

The information below covers the standard basic documents needed to purchase a traditional residential home. Depending on your circumstance or the property type you may be required to submit more documents.

W2 Employment	Self Employed 1099
30 Days Paystubs	30 Days Paystubs / Invoices
2 – 3 Months Bank Statements	24 Months Bank Statements
2 Years Tax Returns / 4506T	2 Years Tax Returns / 4506T

You may not be employed or own a business. You can submit an official document as well as an “LOE” / “LOX” (Letter Of Explanation) hi-lighting the deposits of that income in your bank statements.

The next page covers most types of additional income and extra docs your situation may dictate.

1. Earned Income
Active income Tax = 40%

2. Profits Income
Entrepreneur
Products or Services

3. Interest Income
Passive income
3 to 9%

4 - Dividend Income
labhansh
HDFC = 100 Share
100 X 5 = 500
Dividend of Rs 5 per share

5 Rental Income

6. Capital Gains
Less tax 220,000
15
10
200,000
20,000 Capital gains

7. Residual And Royalty Income - Passive income
Book
Movie
Animation

*Additional Income Types

Child Support – Court Ordered	Palimony
Alimony	Social Security
Disability	IRA
Annual Or Monthly Bonuses	Average Book Or Hobby Sales
Inheritance	Retirement
Pension	Dividends

*You May Have An Income Type Not Listed. Inquire With Your Mortgage Provider If It Can Be Used.

Most brokers or lenders will have a checklist that they will send you via email or you may be able to print directly from their website.

It is always good to have the docs ready before hand. As stated in the opening paragraph “You Are Not Them”

Don’t believe that another’s blessing or challenges will be yours.

Follow the process your lender has and do your best...That is all that can be hoped for.

Additional Resources:

https://www.hud.gov/topics/buying_a_home

<https://www.mrkenbigblake.com/real-estate>

<https://www.steps2takechannel.com/realtyinvestmentchannel>



B.E.S.T. Series

*When Only The B.E.S.T Will Do
BIGs Entrepreneurial Success Training*